



SupplierVision
A product of Knadel Solutions

Partnering with SupplierVision to Comply with DORA

Waystone is a leading global provider of institutional governance, administration, risk and compliance services to the asset management industry. Waystone partners with Knadel Solutions, leveraging its SupplierVision technology to enable comprehensive oversight and governance of suppliers.

Why Waystone needed a Digital Operational Resilience Act (DORA) focused solution

On 17 January 2025, the EU's DORA regulation came into force with the aim of enhancing the resilience of financial entities in the event of severe digital disruption; introducing numerous new requirements for the management of critical Information and Communication Technology (ICT) suppliers, structured across five pillars.



- 1. ICT Risk Management:** Establishing more mature and proactive risk management programs to improve operational resiliency.
- 2. ICT Incident Reporting:** Enhancing incident reporting, driving rapid assessment, investigation and response, to mitigate breach impacts.
- 3. Digital Operational Resilience Testing:** Implementing robust resiliency testing programs, informed by risk assessments to correct before posing a threat to operations.
- 4. Third-Party Risk Management:** Embedding contractual arrangements and processes for managing risks of suppliers throughout the value chain.
- 5. Information Sharing:** Supporting the prevention of cyber threats by sharing threat intelligence across the industry.

How SupplierVision enabled Waystone to adhere to the DORA requirements

SupplierVision is the leading supplier management system for the financial services industry, enabling organisations to meet ever-increasing needs for effective supplier oversight. Waystone identified early on that a tool was required to comply with the DORA Register of Information (ROI) requirement and partnered with Knadel Solutions to design the ROI solution.

SupplierVision delivers:

- One secure system to govern suppliers and manage them with ease to meet industry best practice standards and regulatory requirements
- Automated workflow tools to increase efficiency and maximise cost reductions
- Comprehensive and insightful Power BI management reporting to demonstrate a robust audit trail to the regulator.

Without the need for expensive development, SupplierVision can be easily configured to import, store and report upon all the required data points to demonstrate supplier oversight and produce the ROI within a single solution.

The Implementation

With tight timeframes, and evolving detail from the regulators, Waystone and the SupplierVision team worked collaboratively on the deployment of the solution. Waystone provided a clear articulation of the ROI data points, from which Knadel Solutions developed a Proof of Concept (PoC) to demonstrate the ability of the tool to:

- Import the required data
- Store it securely
- Develop the required reports.

Following successful execution of the PoC, SupplierVision was fully configured to enable the move into production, upon which the joint team collaborated to ensure the required data across all the underlying entities was collated in the most efficient manner. Through this process, the SupplierVision data validation captured any anomalies, creating a foundation of clean data, and 'click-of-the-button' reporting moving forwards.

As a result, not only did Waystone achieve a robust and reportable oversight of their key suppliers ahead of the inaugural regulatory filing deadline of March 2025, it has a system that can easily be configured to meet the rules and guidelines as they evolve over time.

Contact Us

Contact Waystone or Knadel Solutions via the below:

[Contact Waystone →](#)

[Contact Knadel Solutions →](#)

The customisable features of SupplierVision, along with its versatile reporting capabilities, have enabled Waystone to address the requirement to produce a DORA compliant Register of Information. By collaborating closely with the SupplierVision team, we successfully defined the necessary requirements for developing the register, ensuring our preparedness for the imminent regulatory filing deadline. This has significantly contributed to our DORA compliance program in conjunction with enhancing our oversight of third-party relationships throughout the Group.

Brendan McGrath,
Group Head of Third Party Management,
Waystone

As a leading provider of governance and oversight solutions we are delighted to continue our partnership with Waystone. Building on our deep understanding of the DORA regulations, and the configurable capabilities of SupplierVision, we were able to demonstrate how the solution could deliver reporting requirements in accordance with the new obligations and quickly deploy within the required timescale.

Dean Lumer, Managing Director,
Knadel Solutions

At Waystone, a leading provider of specialist services to the global asset management industry, we are constantly looking at ways to enhance our offering and optimise our processes through the effective use of technology. SupplierVision is one such partner assisting us in maintaining a uniform approach to our governance and oversight duties concerning our suppliers, across the jurisdictions in which we operate. SupplierVision makes it easier for us to track and report on vendor oversight including those required under the DORA legislation.

Nick Wheeler, Chief Operating Officer,
Waystone